

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 108A/2023

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 14 March 2023

SUBJECT: REQUEST FOR INFORMATION TO ASSIST WITH DETERMINATION OF LOCATION DIFFERENTIALS FOR MAIZE 2023 - 2024 MARKETING SEASON

Name and Surname: Anelisa Matutu

Designation: Head – Commodities

Dear Client,

Please feel free to distribute to any interested parties.

The new maize marketing season commences 1 May 2023. We would like to invite all stakeholders to provide input so that the published location differentials accurately reflect the cost of transportation from the registered delivery point to Randfontein.

We have attached a separate spreadsheet with all registered maize delivery points and a special column for you to enter your Randfontein road rates. Please also provide an indication of the total tonnages of maize moved by the logistics company so that the contributions to their market activity can be weighted.

Alternatively, since the JSE will be considering diesel price adjustments and a CPI related increase to adjust on last year's CPK's, if market participants prefer, they can forward their indication of the expected percentage increase together with supporting information to motivate their proposed increase.

We will maintain the 34-ton aggregate payload for maize that was agreed upon with transporters.

All contributions should reach the JSE no later than Wednesday, 22 March 2023 to be included in the calculation process.

Should you have any queries regarding this Market Notice please e-mail commodities@jse.co.za

This Market Notice is available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>